



October 4, 2023

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**Fair Trade USA™**  
**Fair Trade Minimum Price Adjustment Value in Côte d'Ivoire**  
**1<sup>st</sup> of October 2023 thru 31<sup>st</sup> of March 2024**

Based on the price announcement from the Conseil Café Cacao for main crop 2023/2024, the new reference price for Côte d'Ivoire "valeur FOB garanti" is 1,569,106.00 XOF/MT.

Using the exchange rate valid on the 1<sup>st</sup> of October 2023, the reference price of 1,569,106.00 XOF/MT equals 2,529.10 USD/MT. The rounded value of the exchange rate is 1 XOF = 0.001611810 USD, and the source of the exchange rate is [Oanda](#) with a conversion date set on the 1<sup>st</sup> of October 2023.

**As the new reference price of 2,529.10 USD/MT is above the Fair Trade Minimum Price of 2,400 USD/MT, there is no Fair Trade Adjustment for all deliveries occurring between the 1st of October 2023 and the 31st of March 2024.**

As defined in our [Glossary](#) "the Fair Trade Adjustment is equal to the difference between the required Fair Trade Minimum Price and the initial price paid by the Conveyor. Fair Trade Price Conveyors are responsible for passing the Fair Trade Adjustment to the certified producer. This is applied in cases of retro-certification, consignment sales, and in certain commodities such as cocoa."

Therefore the Fair Trade Payer must pay the differential and it must be conveyed to the Certificate Holder by any Conveyors.

Please refer [here](#) for the guidance from Fairtrade International on reference prices and implementation details with FLOCERT certified cooperatives.

For further details regarding implementation with Fair Trade USA certified cooperatives, please consult resources for Traders and Certificate Holders available on our Standards website: <https://www.fairtradecertified.org/business/standards>.

If you have additional questions, please feel free to reach out to Fair Trade USA account representative.