



**Fair Trade USA
Fair Trade Minimum Price Adjustment Value in Côte d'Ivoire
1st of April 2023 thru 30th of September 2023**

Based on the price announcement from the Conseil Café Cacao for mid-crop 2023, the new reference price for Côte d'Ivoire "valeur FOB garanti" is 1,415,216.00 XOF/MT.

The Fair Trade Adjustment for all deliveries occurring between the 1st of April 2023 and the 30th of September 2023 will be 53.29 USD/MT, or 32,137.27 XOF/MT.

Using the exchange rate valid on the 1st of April 2023, 1,415,216.00 XOF equals 2,346.71 USD. The rounded value of the exchange rate is 1 XOF = 0.001658199 USD, and the source of the exchange rate is [Oanda](#) with a conversion date set on the 1st of April 2023. Using the established Fair Trade Adjustment of 53.29 USD/MT you can make conversions to other currencies.

As defined in our [Glossary](#) "the Fair Trade Adjustment is equal to the difference between the required Fair Trade Minimum Price and the initial price paid by the Conveyor. Fair Trade Price Conveyors are responsible for passing the Fair Trade Adjustment to the certified producer. This is applied in cases of retro-certification, consignment sales, and in certain commodities such as cocoa."

Therefore the Fair Trade Payer must pay the differential and it must be conveyed to the Certificate Holder by any Conveyors.

We are using the same calculation parameters as Fairtrade International. Please refer to the guidance from FLOCERT / Fairtrade International for implementation details with FLOCERT certified cooperatives.

For further details regarding implementation with Fair Trade USA certified cooperatives, please consult resources for Traders and Certificate Holders available on our Standards website: <https://www.fairtradecertified.org/business/standards>

If you have additional questions, please feel free to reach out to Fair Trade USA account representative.