Based on the price announcement from the Conseil Café Cacao for main crop 2022/2023, the new reference price for Côte d’Ivoire “valeur FOB garanti” is 1,398,348.00 XOF/MT.

The Fair Trade Adjustment for all deliveries occurring between the 1st of October 2022 and the 31st of March 2023 will be 311.41 USD/MT, or 208,494.51 XOF/MT.

Using the exchange rate valid on the 1st of October 2022, 1,398,348.00 XOF equals 2,088.59 USD. The rounded value of the exchange rate is 1 XOF = 0.001493612 USD, and the source of the exchange rate is Oanda with a conversion date set on the 1st of October 2022. Using the established Fair Trade Adjustment of 311.41 USD/MT you can make conversions to other currencies.

As defined in our Glossary “the Fair Trade Adjustment is equal to the difference between the required Fair Trade Minimum Price and the initial price paid by the Conveyor. Fair Trade Price Conveyors are responsible for passing the Fair Trade Adjustment to the certified producer. This is applied in cases of retro-certification, consignment sales, and in certain commodities such as cocoa.” Therefore the Fair Trade Payer must pay the differential and it must be conveyed to the Certificate Holder by any Conveyors.

We are using the same calculation parameters as Fairtrade International. Please refer to the guidance from FLOCERT / Fairtrade International for implementation details with FLOCERT certified cooperatives.

For further details regarding implementation with Fair Trade USA certified cooperatives, please consult resources for Traders and Certificate Holders available on our Standards website: https://www.fairtradecertified.org/business/standards

If you have additional questions, please feel free to reach out to Fair Trade USA account representative.